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Service Profile for Indian Corporate Law Service (ICLS)

Overview

Indian Corporate Law Service (ICLS) was constituted on 01.01.1967 for effective and efficient administration of the Companies Act. The ICLS posts are spread over the offices of the Registrars of Companies, Official Liquidators, Regional Directors, Company Law Board (CLB), Office of Serious Fraud Investigation Organization (SFIO) and the Headquarters of MCA at New Delhi. Till 2008, the recruitment of ICLS officers up to JAG level was through UPSC on the basis of an interview. However, in the year 2008, the lateral entry in the service was stopped and all the recruitment at the entry level was started through Civil Service Examination at Junior Time Scale (JTS) grade.

Recruitment

At present there are two modes of recruitment to ICLS viz.

- (i) Direct recruitment through Civil Services Examination conducted by UPSC every year.
- (ii) Through promotion of Senior Technical Assistants / Company Prosecutor, etc. (Gr.B posts)

The ratio of Direct Recruitment and Promotion quota is 60% : 40%.

Training

After recruitment, ICLS officers are put on induction training for a period of 10 months.

The ICLS Academy, located in the Indian Institute of Corporate Affairs (IICA), has the

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responsibility for conducting the induction training for the Probationary Officers (POs) belonging to the Indian Corporate Law Service (ICLS).

Induction training for newly recruited ICLS officers is intended to familiarize them with the provisions of Companies Act, Limited Liability Partnership Act, other corporate laws, Indian Penal Codes, book keeping & accounts, etc. etc.

Functions of ICLS Officers

ICLS officers broadly administer the Companies Act and Limited Liability Partnership Act and a few other allied acts. The officers have different roles in different offices and their functions broadly include the following -

- (i) The ICLS officers when posted as Regional Director, becomes Administrative head of the Region (at present there are 7 regions in country). Further, the RDs exercise certain statutory powers and functions of the Central Government delegated to them as per the Companies Act. Further, RD exercises administrative control over all the offices, the ROCs and OLs in the region.
- (ii) As Registrar of Companies (ROC) under the Companies Act as well Limited Liability Partnership Act, he exercises the power regarding registration and regulation of companies/Limited Liability Partnerships.
- (iii) As Official Liquidator (OL) attached with different HC, he performs the statutory duties of liquidation / winding up of the companies which includes taking of possession of the properties of the companies in liquidation.

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 realization of the assets and distribution of the assets of the company amongst the creditors, workmen, unsecured creditors and the contributories (ex-shareholders) of the company, etc.

- (iv) The ICLS officers are posted as Assistant Director/Deputy Director/Joint Director/ Director of Inspection and Investigation to conduct and supervise the inspection and investigation of the companies under relevant provision of the Companies Act.
- (v) The ICLS officers are posted at the Headquarter of the Ministry to discharge various functions such as framing of policies, rules/regulations etc. issuing notifications and circulars implementation of e-governance in the Ministry, legal and court matters, to examine inspection & investigation reports etc.etc.
- (vi) The ICLS Officers are posted as Bench Officers, Secretary in Company Law Board (CLB). The officers are also posted in the Office of Serious Fraud Investigation Office (SFIO).

Designation and Number of posts included in various grades of the Indian Corporate Law Service

S. No.	Existing Grade and Scale	Existing Designation	No. of posts
1.	Higher Administrative Grade (HAG) (Rs.67000-79000)	Director General of Corporate Affairs (DGCA)	1
2.	Senior Administrative Grade (SAG) PB-4, Rs. 37400-67000+Grade Pay Rs.10000)	1. Regional Director 2. Director of Inspection and Investigation 3. Director	10

3.	Junior Administrative Grade (JAG) (PB-3, Rs.15600-39100+ Grade Pay Rs.7600)	1. Registrar of Companies 2. Official Liquidator 3. Joint Director 4. Secretary, Company Law Board	64
5.	Senior Time Scale(STS) (PB-3, Rs.15600-39100+ Grade Pay Rs.6600)	1. Registrar of Companies 2. Official Liquidator 3. Deputy Registrar of Companies 4. Deputy Official Liquidator 5. Deputy Director	80
6.	Junior Time Scale (JTS) (PB-3, Rs.15600-39100+ Grade Pay Rs.5400)	1. Registrar of Companies 2. Official Liquidator 3. Registrar of Companies-cum- Official Liquidator 4. Assistant Registrar of Companies 5. Assistant Official Liquidator 6. Assistant Director 7. Bench Officer - Company Law Board	137
Grand Total			292

Procedures Governing Promotion

Promotions take place after evaluating the performance on the basis of Annual Performance Appraisal Reports, vigilance clearance and scrutiny of overall record of the officer concerned by following laid down procedures.