

# GST Council

## to mull tax cut on June 12

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The GST Council, chaired by Finance Minister Nirmala Sitharaman, will meet on June 12 to decide on GST rate cut for COVID essentials, according to officials.

In the previous meeting of the council on May 28, a Group of Ministers (GoM) was set up to recommend tax relief on COVID essentials including PPE kits, masks and vaccines, to the GST Council. The GoM submitted its report on June 7.

Officials said the GST Council would discuss the report as well as consider tax rate cuts for black fungus medicine.

Currently, 5% GST is levied on domestically made vaccines and 12% on COVID-19 drugs and oxygen concentrators.