Deficit reached 18.2% of year's target in June

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The central government's fiscal deficit stood at ₹2.74 lakh crore or 18.2% of the full year's Budget Estimate (BE) at the end of June, according to data released by the Controller General of Accounts (CGA) on Friday.

The deficit at the end of June 2020 was 83.2% of FY21 BE. In absolute terms, the fiscal deficit was at ₹2,74,245 crore at the end of June. For the current financial year, the government expects the fiscal deficit at 6.8% of GDP or ₹15,06,812 crore.

The Centre received ₹5.47 lakh crore (27.7% of corresponding BE FY22 of total receipts) up to June. The receipts had been 6.8% of BE at the end of June 2020.