

# ‘Digital cash model likely by end of year’

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The Reserve Bank expects to come out with a model for operations of fiat digital currencies (DC) by the end of the year, Deputy Governor T. Rabi Sankar said.

He reiterated that the RBI is internally evaluating the possibility of introducing a fiat digital currency, going into a slew of aspects like its scope, technology, distribution mechanism and validation mechanism.

“It will be difficult to pin a date on it (introducing DC). We should be able to come out with a model in the near future, probably by the end of this year,” Sankar told reporters at a press conference.