

# Cabinet approves ECGC listing, ₹6,000 crore for export cover

Decisions will spur exports, create additional 62 lakh jobs: Commerce Ministry

**SPECIAL CORRESPONDENT**  
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The Cabinet on Wednesday approved an infusion of more than ₹6,000 crore into entities providing export insurance cover to facilitate additional exports worth in excess of ₹5.6 lakh crore over the next five years. It also approved the listing of state-run Export Credit Guarantee Corporation (ECGC) on the stock exchanges.

Apart from spurring exports, these decisions will al-



**On a high:** Exports stood at \$185 bn by Sept. 21, the highest ever for the first six months of a fiscal, says Goyal. ■ K.R. DEEPAK

so create close to 62 lakh more jobs, the Commerce Ministry said in a statement

after the Cabinet meeting.

“By September 21, India’s exports had touched \$185

billion [in 2021-22]. This is the highest in India’s history in the first six months of a financial year and 10 days are still remaining,” said Commerce, Industry and Textiles Minister Piyush Goyal.

“The Cabinet has decided to give the ECGC ₹4,400 crore as capital, which will enable it to provide insurance policies worth ₹88,000 crore,” he said, adding that 97% of ECGC beneficiaries were micro, small and medium enterprises.